



Course Description for Basic Statistics for Economists, 15 credit points (ECTS), STE101

CONTENTS OF THE COURSE

The course provides an introduction to basic knowledge regarding descriptive statistics, different data sources as official statistics, probability theory, random variables and their distributions, statistical inferences such as point and interval estimation, hypothesis testing, different survey types, sampling methods, data collection methods and the construction of questionnaires, different types of errors and quality reports, correlation measures, simple and multiple regression analysis, and time series and forecasts. The course emphasizes a critical approach to the concepts, definitions and methods that are explored.

The course consists of one unit that is examined in four parts:

Home assignment 1: Data for Decisions, written report; 1.5 ECTS

Home assignment 2: Market Survey, written report and oral presentation; 3 ECTS

Home assignment 3: Econometrics, written report; 3 ECTS

Exam: Statistics for Economists, written test; 7.5 ECTS

Note that each exam/test is graded separately and independently. This means that you if you pass on a test you are not required to re-take the test should you fail to pass any of the other. E.g. if you have passed the three home assignments but fail to pass the final exam, you will retain the corresponding credits points and will not be required to do them again; you are only required to do the parts you have not yet passed.

LEARNING GOALS

For a passing grade the student must demonstrate ability to:

- I. identify, solve and interpret elementary statistical problems with economic applications,
- II. locate and utilize suitable data sources to use as a basis for statistical decision making,
- III. plan a market research survey as well as carrying out and comparing different sampling methods,
- IV. apply and interpret simple models for regression and time series analysis.

COURSE LITERATURE AND OTHER TEACHING MATERIALS

NCT = Newbold, P., Carlson, W. L. & Thorne, B. (2012). *Statistics for Business and Economics with MyMathLab Global XL*. 8th edition. Global edition. NJ.: Prentice Hall.

JB = Bethlehem, J. (2009). *Applied survey methods – a statistical perspective*. 1:a upplagan. Hoboken, N.J.: Wiley & Sons.

NOTE: JB is available and downloadable for free via Stockholm University's Library; link <http://su.se/biblioteket/>, search on the title and/or author's name.

Other course material such as lecture notes, practice exams, instructions, etc. will be uploaded onto Athena at relevant times during the course.

The teaching plan and reading list will also be made available on Athena when the course begins.

The lectures will mainly focus on the NCT course book, which covers basic statistical theory and methods, regression and time series analysis etc. covered in chapters 1-14, and 16. The JB course book covers survey methodology, and with the exception of one lecture where certain sections of JB will be discussed in detail, the content from this course book will only be touched upon lightly during other lectures. Students are expected to read assigned sections of JB on their own.

TEACHING FORMAT

Teaching consists of lectures (L1-L23), plenary exercises (P1-P7), seminars (S1-S9) and computer exercises (C1-C2). See the teaching plan that is available on Athena for a reading list and for a list of problems from the literature that will be addressed at the exercises and seminars. The full schedule is available at ([link](#)).

COMPULSARY ATTENDANCE

Attendance is optional. This means that you decide by yourself which lectures and exercises you wish to attend. However, though attendance is not a requirement for passing the course, there are some three sessions that are highly recommended for the following reasons:

- During the introductory lecture, **L1 Tuesday March 24**, information regarding the course, course structure, contact information at the institution, etc., is given. This lecture is not mandatory, but attendance is highly recommended.
- During the first seminar, **S1 Monday March 30**, working groups for the home assignments will be determined, and information regarding the home assignments and the computer exercises given. If you are unable to attend, contact your seminar teacher or ask a friend to represent you.
- During the sixth seminar, **S6 Friday May 8**, students will present parts of Home Assignment 2 as part of the examination criteria. If you are unable to attend the seminar, contact your seminar teacher and inform your work group companions.

EXAMINATION AND GRADING

Students will be assessed based on the course's learning outcomes. Knowledge control on the learning outcomes will be examined through an individual exam, as well as on written and oral group assignments. The home assignments are hand-in group assignments that are graded on a two-point

scale where G is a passing grade and U is a failing grade. The final exam is a written test with the following seven-point scale:

- A = Excellent,
- B = Very Good,
- C = Good,
- D = Satisfactory,
- E = Adequate,
- Fx = Fail, inadequate
- F = Fail, totally inadequate

Final grading on the course

- To pass the course, students must get at least an E on the written examination and pass all three hand-in assignments. The final grade for the course will equal the grade of the final written exam.
- Students who have not earned a passing grade on all four exams will not receive a final grade.

Additional information

- Students who have received a passing grade on the written exam (at least an E) cannot take the exam again for a higher grade.
- Both Fx and F are failing grades and require re-examination on the written exam in order to pass the course. Supplementary assignments in order to raise an Fx to a passing grade is not permissible for this course.
- Students who receive an Fx or F on one exam are entitled to re-examinations as long as the course is still given without restrictions on the grading scale, the full A-F scale is applied.
- Students who have received an Fx or F on the examination twice by the same examiner are entitled to request that a different examiner assess their examination. Such a request must be made to the head of the department in written form.
- If the course is cancelled, students are entitled to be examined once per semester in accordance with the course syllabus for the following three semesters.

DEADLINES AND EXAMINATION SCHEDULE

For each of the course's examination parts, there will be two examination opportunities.

Assignment 1:	Deadline: Tuesday April 14, 5 PM (kl. 17.00)
- Data for Decisions	Feedback given: Tuesday April 21
	Second deadline: Tuesday April 28, 5 PM (kl. 17.00)
Assignment 2:	Deadline: Monday May 4, 5 PM (kl. 17.00)
- Market survey	Oral presentation: Monday May 8 (S6 see schedule)
	Feedback given: Monday May 11
	Second deadline: Monday May 18, 5 PM (kl. 17.00)
Assignment 3:	Deadline: Monday May 25, 5 PM (kl. 17.00)
- Econometrics	Feedback given: Monday June 1
	Second deadline: Monday June 8, 5PM (kl. 17.00)

- The second deadline constitutes the second examination opportunity.

- If you miss the first deadline, you have a second chance to hand in the assignment (second deadline).
- If an assignment handed in by the first submission date fails, students have the opportunity to correct mistakes and hand in a revised assignment by the second deadline.
- Feedback for assignments submitted at the second deadline should be available around 5-7 working days after the deadline. Check with your seminar teacher.
- If you are unable to attend the group presentation of Assignment 2, you should inform your work group companions and contact your seminar teacher. If you miss the seminar, you may present individually at a time no later than June 2, 2020 after agreement with your seminar teacher.

NOTE: If you do not submit your assignment before the first deadline, and submit your report for the first time by the second deadline, you will not have the opportunity to revise and correct their reports.

Written examination: **Wednesday June 3, 2020, 9 AM – 2 PM** (kl. 9:00-14:00)
 E306, Laduvikssalen, and Ugglevikssalen, individual seating to be announced.
 Results will be announced no later than Wednesday June 24.

Re-examination: **Monday August 17, 2020, 3 PM – 8 PM** (kl. 15:00-20:00)
 Värtasalen
 Results will be announced no later than Monday September 7.

NOTE: Remember to sign up for the examinations at least one week before it takes place. If you have re-registered with an older course code, you must contact the student office (expedition@stat.su.se) to sign up. If you forget to sign up for the examination, you may not take the exam.

DESCRIPTION OF EXAMS AND GRADING CRITERIA

Data for Decisions (written group Assignment 1), 1.5 ECTS

The teaching goals examined are primarily goals I and II. The exam is a written assignment that consists of two parts and is completed in groups, each group consisting of no more than 4 students. The assignment is graded on a two-point scale where students can receive either a passing grade (G) or a failing grade (U). The grading criteria are described below:

Pass: The assigned population is described in a way that enables students to perform statistical decision making. Suitable diagrams, tables and descriptive statistics are presented in a correct and clear manner. These diagrams, tables and descriptive measurements should also be created in some statistical programming language. All problems have been solved, and the written assignment has been submitted before the deadline and in accordance with the assignment instructions.

Fail: Any of the following: Some problems are unsatisfactorily solved or are not solved at all. The population is described inadequately such that statistical decision making is not possible. Diagrams, tables or descriptive statistics are unsuitable or presented in an unclear manner. The assignment has not been completed before the deadline.

If an assignment handed in by the first deadline fails, but the revised assignment that is handed in before the second deadline passes, students will receive a passing grade (G).

Market Surveys (written group Assignment 2), 3 ECTS

The teaching goals examined are primarily goals I and III. The exam is an assignment that consists of two parts and is completed in groups; each group should consist of no more than 4 students. The assignment is comprised of a written report and an oral presentation. The assignment is graded on a two-point scale where students can either receive a passing grade (G) or a failing grade (U). The grading criteria are described below:

Pass: An adequate survey plan is presented and a questionnaire with relevant and suitable questions is designed. Sampling from the provided data and parameter estimation has been done in accordance with the instructions. All problems have been solved, the written assignment has been submitted before the deadline in accordance with the assignment instructions, and the oral presentation has been performed.

Fail: Any of the following: Some problems are unsatisfactorily solved or are not solved at all. The survey design is inadequate (the proposed target population, frame or sampling method are unsuitable), the questionnaire consists of irrelevant or unsuitable questions. Sampling and estimation is incorrectly done. The assignment has not been completed before the deadline.

If an assignment handed in by the first deadline fails, but the revised assignment that is handed in before the second deadline passes, students will receive a passing grade (G).

Econometrics (written group Assignment 3), 3 ECTS

The teaching goals examined are goals I and IV. The exam is a written assignment that consists of two parts and is completed in groups; each group should consist of no more than 4 students. The assignment is graded on a two-point scale where students can either receive a passing grade (G) or a failing grade (U). The grading criteria are described below:

Pass: An analysis of the data material has been performed in an adequate manner and correct conclusions have been drawn based on the results. All problems have been adequately addressed, and the written assignment has been submitted before the deadline and in accordance with the assignment instructions.

Fail: Any of the following: Some problems are unsatisfactorily solved or are not solved at all, demonstrating a lack of understanding the task at hand and of the required methods for regression and time series analysis. The assignment was not submitted before the deadline.

If an assignment handed in by the first deadline fails, but the revised assignment that is handed in before the second deadline passes, students will receive a passing grade (G).

NOTE: All parts of each assignment must be solved and approved during the current semester in order for the entire assignment to be approved. Partial results of an assignment are not saved and partial credits cannot be transferred to future semesters.

Statistics for Economists, Examination, 7.5 ECTS

The learning goals examined are goals I and IV and are examined with an individual written test.

Students can receive a maximum of 100 points, and a minimum of 50 points is required for a passing grade. The examination consists of two sections. A multiple-choice section where students are required to select one of five answer alternatives, this section makes up approximately 60% of the total score. The second section involves presenting detailed solutions to exam problems; this section makes up approximately 40% of the total score.

The examination is graded on a seven-point scale. To receive a passing grade, students must obtain an A, B, C, D or E, where A is the highest grade and E is the lowest passing grade. Grades F and Fx are failing grades where F is lower than Fx. Students that receive a passing grade are not eligible for re-examination.

- A:** Excellent. The student has correctly solved and analyzed basic statistical problems that reflect the course material in a well-structured manner. Furthermore, the student has demonstrated the ability to solve problems that have not directly been explored in the course material. The student is also able to choose suitable methods for analysis and clearly motivate their choices. At least 90 points are required on the written examination to receive an A grade.
- B:** Very good. The student has in a well-structured and correct manner solved and analyzed basic statistical problems that reflect the course material and that are directly explored in the course material. The student is also able to conduct a nuanced discussion regarding which conclusions they can draw from their statistical analysis. 80-89 points are required on the written examination to receive a B grade.
- C:** Good. The student has in a well-structured and correct manner solved and analyzed basic statistical problems that reflect most of the course material and that are directly explored in the course material. The student is also able to choose suitable methods for analysis and draw conclusions from, interpret and discuss the results of their analysis. 70-79 points are required on the written examination to receive a C grade.
- D:** Satisfactory. The student has correctly solved and analyzed basic statistical problems that reflect most of the course material and that are directly explored in the course material. Students are able to draw conclusions from and interpret results. 60-69 points are required on the written examination to receive a D grade.
- E:** Adequate. The student can present correct solutions and analysis to statistical problems that reflect enough of the course material and that are directly explored in the course material. The student is also able to interpret the results from their analysis. 50-59 points are required on the written examination to receive an E grade.
- Fx:** Fail, inadequate. The student fulfils some but not all requirements for an E grade. 40-49 points are required on the written examination to receive an Fx grade. Re-examination is required.
- F:** Fail, totally inadequate. The student has not demonstrated the ability to perform statistical analysis or solve basic problems in statistics, which are directly discussed in the course material. 0-39 points on the written examination will result in an F grade. Re-examination is required.

Approved tools and aids – plagiarism and cheating

The three hand-in assignments are executed in groups. Naturally discussion and collaboration between group members is encouraged. Note however that grades are set individually and can vary between group members, and that it is the individual's performance in the group work that is examined. Cooperation between groups is also allowed, however all groups must submit a unique report. Plagiarism of all types is prohibited, and text-matching software may be used.

The written examination is to be done individually. During the examination, no forms of collaboration and discussion is allowed. For this course, only calculators without stored text and data are allowed, other tools cannot be used during the exam. Mobile phones with calculator applications are not permitted. The booklet “Formula sheet and Statistical Distribution Tables” will be provided at the exam and should be returned when the student submits their exam. Special aids may, if necessary be allowed upon request and after approval of the examiner. Students who need special support and tools should contact the department’s student counsellor as soon as possible, no later than 3 weeks before the exam. More information regarding examination regulations is available on the department and Stockholm University webpages.

Use of unauthorized means of assistance during examinations or in other ways attempts to mislead during exams or when study performance is to be otherwise assessed, will be reported in accordance with university rules.

EXAMINER, TEACHERS AND GENERAL INFORMATION

Teacher	Reception Hours	Room	Email
Ulf Högnäs – examiner – lectures	Tuesdays 1-2 PM	B758	ulf.hognas@stat.su.se
<i>To be announced</i> – seminar group 1, 2	<i>to be announced</i>		
Susy Caraza – seminar groups 3, 4, 5	<i>to be announced</i>	B708	susy.caraza@stat.su.se
Anna Stenkvis – seminar groups 6, 7, 8	<i>to be announced</i>	B710	anna.stenkvis@stat.su.se

The Department of Statistics is located on the 7th floor in the B building, Södra Husen. More information about the department (student office, phone numbers, schedule, etc.) can be found on the department’s webpage, www.statistics.su.se. Specific course information is typically made available on Athena and via email during the duration of the course.