

# **Course description for EU Banking and Financial Integration Law (15hp/ECTS) AUTUMN 2024**

## **General information about the course**

### *Content and objectives*

The goal of the course is to provide students with the opportunity to gain deeper insight into the area of EU financial law.

The course includes the following course elements:

The course consists of lectures with participatory elements, written exercises (group seminars), academic seminars and a written end exam (open-book), all of which will strive to give students an understanding of the fundamentals and theoretical underpinnings of EU financial law.

After a brief overall introduction, the lectures will provide a comprehensive overview of different segments of EU financial and monetary law.

Throughout, the course will seek to offer a critical exploration of the meaning of financial capital and of their relevance to other branches of the EU financial market.

Course examination is divided into an academic seminar (10-15 pages), group workshop exclusively for EEL students (3-5 pages) and a written end exam (open-book). Please see section 3 of this course guide.

Upon completion of the course, students are expected to be able to:

identify legal problems within various areas of EU financial law

identify the evolutionary process of EU financial integration and

ability to apply EU financial law to real issues developing in the financial market

### *Pedagogical approach*

See below.

## **More about the course structure**

Teaching is carried out in the form of lectures with discussions. Students are expected to have read the relevant materials of the course ahead of each lecture, at least in a cursory manner. Student activity is important for the success of the course and is an important part of all the course's sessions, including the lectures.

Different types of instructions are used for the purpose of enhancing different skills. The lectures should assist students to understand basic concepts and principles that underpin EU financial law

and to critically reflect on the different branches of financial market. The case study will enhance the student's knowledge of and ability to analyse the substance of the EU financial law. The group seminars will test the student's acquired knowledge on different aspects of EU financial law and more importantly, through group work it should also enhance the student's ability to creatively use this knowledge. The academic seminar papers should develop the student's ability to connect knowledge of the substance and procedure of EU financial law with critical thinking. The written exam will test and develop the student's knowledge of the substantive and procedural rules involved as well as the ability to identify legal problems and apply the rules.

Slides used by the lecturer together with other relevant material (if any) for each lecture will be posted on the course website in Athena.

At least 80% attendance at lectures and group seminars is mandatory as the end exam will be largely based on the lectures and group seminars.

### *The different course elements*

Group and academic seminars and written examination

### *Written and oral exercises*

All prescribed written and oral exercises are mandatory

### *Mandatory course elements*

Attendance in at least 80 per cent of lectures and seminars is mandatory as the end exam will be based on the lectures and group seminars.

### *International and comparative elements of the course*

All of the elements are international as the EU financial law have a global dimension. There are elements of comparative law regarding various segments of financial law.

### *Interaction with the surrounding society*

Throughout the course we will deal with not only legal but also political and current economic and financial issues.

### *How the course relates to other courses and to the law programme as a whole*

This is one of the specialized and advanced courses offered to exchange students, EEL master students and Swedish students towards the end of the law programme. The course connects to previous courses in the law programme such as Europarätt.

The course to a certain extent relates to some other EU special courses such as EU Competition law, internal market law, etc.

## Requirements regarding participation in the course

### *Registration*

A **Swedish student** who intends to participate in the course must be registered by the second day of the course at the latest.

**International master students** must have successfully completed the mandatory elements of the first course of their master programme in order to be registered on this course.

**Exchange students** register on the course through their university account in Ladok at the beginning of their exchange, the week before the semester starts.

### *Re-registration*

Re-registration on the course is done by the course administrator.

### *De-registration*

If for some reason, a student does not intend to take the course, they must de-register within three weeks after the start of the course (known as "early withdrawal period"). This is done through the student's university account in Ladok. This is of great importance to guarantee a place in a group the next time the student applies for the course. The early withdrawal period is calculated from the Monday of the week the course starts and three weeks ahead. The last day is always a Sunday.

Please note that de-registrations may have consequences for the right to receive student grants, including Erasmus grants. Please, contact CSN for more information if you are a Swedish student, or the Office of International Affairs if you are an international master student or an exchange student.

### *Groups*

In order to enroll in a group, students must be registered on the course. Students who have never taken the course previously are given priority when choosing a group. The day/time of registration is indicated on the course website. The possibility for re-registered students to participate in a group is subject to availability and done on a "first come, first served" basis.

## Study instructions

### *Textbooks*

Barnard, C, *The Substantive Law of the EU*, Oxford University Press, (6<sup>th</sup> Edition) 2022

Sideek M Seyad, *EU Financial law*, 2010, Stiftelsen Skrifter utgivna av Juridiska fakulteten vid Stockholms universitet

### *Source materials*

Additional texts for the course will be made available through the course website.

### *Other materials*

Additional texts for the course will be made available digitally in Athena such as a Compilation of selected legal materials and case law of the European Court of Justice.

### *Preparations for teaching*

Teaching/learning in this course is partly carried out in the form of lectures with discussions, partly pursuant to problem-based learning.

For the lectures, students are expected to have studied the relevant materials of the course ahead of each session, at least in a cursory manner. Any slides used by the lecturer will be posted on the course website.

Kindly note that the course website will offer further, detailed references to the literature and source material for each session.

In all the lectures, complex real-world problems will be used to promote students' critical understanding of the actual functioning of various concepts and principles within the field of financial law. This does not merely mean analysing cases that have already been decided by the European Court of Justice but it also means that students will in the academic seminar papers be given an opportunity to critically evaluate such judgments and prescribe how the existing financial law could be further developed and refined.

## **Examination**

### *Examined moments*

The course is examined through an academic seminar (10-15 pages), workshop for EEL students (3-5 pages) and an open-book exam.

The academic seminar papers will test the student's ability to connect knowledge of the substantial EU financial law with critical thinking. The written exam will test the student's knowledge of the substantive rules involved as well as the ability to identify and critically analyse legal problems and apply the relevant rules.

The maximum score for each examination component is as follows:

Academic seminar (elective course students)	50 pts
Academic seminars (only EEL students)	40 pts

Workshop (only EEL students)	10 pts
Written exam (both EEL and elective course)	50 pts
TOTAL	100 pts

### *Access to examination*

#### *Exam registration*

Students must register for the exam no later than 10 calendar days before the date of the exam. Registration for the exam requires registration on the course. **Students who have not registered for the exam are not allowed to write the exam.**

Swedish students receive a grade on the learning outcome-based four-grade grading scale AB-U. International master students and exchange students receive a grade on the learning outcome-based seven-grade grading scale A-F(x).

All students have the right to receive grades according to the grading scale A-F(x). Swedish students who wish to do so must report this to the course coordinator/teaching assistant at least five working days before the written exam.

Students with a documented disability who have been issued a certificate of extra pedagogical support from Stockholm University must report this to the course administrator/teaching assistant as soon as possible (see below, "studying with a disability").

#### *Documents allowed at the exam*

All students are required to show a valid ID on the day of exam. Driving licenses, passports and ID cards that are still in date are approved as identification. In case of stolen or lost ID, students may also prove their identity by providing a police report of no more than three months. Foreign ID documents are also accepted, preferably passports and ID cards.

#### *Permitted aids and other exam regulations*

Students must be in the examination room at least 15 minutes before the exam is set to start.

At the exam, different examination options can be applied. Information about the different examination options and the rules that apply can be found on the Department of Law's website. The presence of unauthorized exam aids, notes and the like, as well as violations of exam regulations may lead to a notification to the university Disciplinary Committee. The Disciplinary Committee, led by the university president, can decide on a warning or a suspension.

In the course, the examination option "open book exam" is applied.

## Grading criteria

Swedish grade:	ECTS grade:
AB= 74-100	A= 80-100
	B= 74-79,5
Ba= 58-73,5	C= 67-73,5
	D= 58-66,5
B= 50-57,5	E= 50-57,5
U	FX=Fail ; F= Fail

The papers will be evaluated mainly on the basis of the following criteria (which we have adopted from the assessment criteria of the course Law and Information Communication Technology).

- AB** An excellently structured reasoning with a clear focus on the
- (A)\*** central aspects and with a high relevance in light of the questions posed; extensive reference to legal sources and the correct use of relevant facts; great ability to engage in abstract reasoning and to make an independent assessment of the problems, including critical reflection.
- AB** A very well-structured reasoning with a clear focus on the central aspects and with a high relevance in the light of the questions
- (B)\*** posed; reference to legal sources and the correct use of relevant facts; great ability to engage in abstract reasoning and to make an independent assessment of the problems, including critical reflection.
- BA** A well-structured reasoning with a focus on the central aspects and with relevance in the light of the questions posed; reference
- (C)\*** to legal sources and the correct use of relevant facts; ability to engage in abstract reasoning and to make independent and balanced assessment of the problems.
- BA** A structured and relevant reasoning which covers some of the central aspects in light of the questions posed; reference to legal
- (D)\*** sources and the correct use of relevant facts; signs of an ability to engage in abstract reasoning and to make an independent assessment of the problems.
- B** A transparent reasoning which observes some aspects that are central to the questions posed; some reference to legal sources
- (E)\*** and relevant facts; signs of an ability to make an independent assessment of the problems.

- Fx** A reasoning which observes aspects that are central to the questions posed but insufficient reference to legal sources and the relevant facts and/or no signs of an ability to make an independent assessment of the problems.
- F** A reproduction of disjointed facts with insufficient reasoning.

### *Request for grade review:*

Requests for grade reviews are submitted on a special form to the course manager.

## **Studying with a disability**

### *General*

Stockholm University offers various forms of extra pedagogical support for people with permanent disabilities. The support offered depends on the individual's situation and is intended to facilitate studies. The goal is for all students to have an opportunity to study on equal terms.

To take advantage of the support offered, students must submit an application to the university's Disability Services (part of the Student Services). To do this, they must log into the system NAIS via a link found on Student Services's web page (Stockholm University > Education > Studying with a disability > how to apply for support) and fill in the online form. To complete the application, a certificate confirming the disability must be attached.

When the application is received, the student will be contacted by the Student Services to book a personal meeting.

Once the student is granted support, they will need to contact their department's contact person and submit the certificate issued by the Student Services. The contact person at the Department of law for Swedish students is Viktoria Pettersson, director of studies, Tel.: 08-16 13 04 or e-mail: [viktoria.pettersson@juridicum.su.se](mailto:viktoria.pettersson@juridicum.su.se). International master students must contact the Office of International Affairs at [master@juridicum.su.se](mailto:master@juridicum.su.se). Exchange students must also contact the OIA using the email [exchange@juridicum.su.se](mailto:exchange@juridicum.su.se).

### *Examination*

Note that the course administrator/teaching assistant must be informed of a student's documented disability **no later than 3 weeks** before each examination in order for the extra pedagogical support to be in place in time. If the information is received later, the department cannot guarantee that the examination can be carried out as desired. **Please also note that registration for the exam must be done in the usual manner no later than 10 calendar days before the exam.** Also note that in order to receive extra pedagogical support during the entire course (e.g. note-taking assistance) or special extra measures (e.g. dividing up the exam), the course administrator/teaching assistant must be contacted at the latest **by at the start of the course.**

## **Student influence and course development**

All students are asked to complete an anonymous electronic course evaluation at the end of the course. The course evaluation is of great importance for the quality assurance of the course content and its pedagogical structure. The course is constantly changing and evolving, and the views and ideas expressed in the course evaluation are always carefully considered.