

CURRICULUM VITAE HARRY FLAM

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Education

1972 Stockholm School of Economics, B.A.
1973-74 University of California at Berkeley, visiting Ph.D. student
1981 Stockholm School of Economics, Ph.D.

Academic positions

1977-1979 Lecturer, Stockholm School of Economics
1980-1995 Research fellow, Institute for International Economic Studies, Stockholm University
1981-1984 Assistant professor, Faculty of Law, Stockholm University
1984-1985 Visiting senior lecturer, Tel Aviv University
1986 Acting professor of economics, Stockholm School of Economics
1993 Visiting professor of business economics, The University of Chicago Booth School of Business
1995-2015 Professor of international economics, Institute for International Economic Studies (IIES), Stockholm University
2004-2006 Dean, Stockholm University School of Business
2015- Professor emeritus of international economics, IIES, Stockholm University

Professional and related functions

Editor of *Ekonomisk Debatt* [journal of the Swedish Economic Association], 1979-1980; managing director of *Ekonomisk Debatt*, 1982-1984; board member of the Stockholm branch of Studieförbundet Näringsliv och Samhälle [Center for Business and Policy Studies], 1987-93; member of the Program Committee of the European Economic Association Congress, 1987, 1992 and 2001; organizer, 4th European Research Workshop in International Trade, June 14-18, 1991, Stockholm; Academic Advisor, The Foundation for Economics and Law, since 1991; Research Fellow, Centre for Economic Policy Research, 1992-2000; member, Ekonomiska Rådet [The Economic Council, advisory academic panel of the Ministry of Finance], 1993-1997; member, Swedish Government Commission on EMU, 1995-1996; Deputy Director, Institute for International Economics Studies, Stockholm University, 1995-2002, 2007-2009; member, Ministry of Foreign Affairs' Academic Panel on European Integration, 1996; board member, Faculty of Social Science, Stockholm University, 1996-1999, 2012-2014; member, the Referee Group for Economics, Economic history, Economic Geography and Statistics, Humanities and Social Science Research Council, 1997-1999; member, editorial board of *Scandinavian Journal of Economics*, 1997-2005; member, editorial board of *Economic Policy*, 1998-1999; member, CESifo research network, since 1999; member, editorial board of *European Economic Review*, 1999-2002; member, government Committee for Public Education on the EMU, 1999-2000; board member, Första AP-fonden [public pension fund], 2001-2006; council member, European Economic Association, 2001-2005; member, The Royal Academy of Engineering Sciences, since 2001; member of prize committee for best article in *Ekonomisk Debatt*, 2002-2007; organizer, with Tore Ellingsen, parallel meetings of European Economic Association and Econometric Society in Stockholm in 2003; deputy chairman of section IX, The Royal Academy of Engineering Sciences, 2003-2005; deputy chairman of Expert Group for Public Economics, Ministry of Finance, 2007-2011; chairman of scientific advisory council, SNS – Centre for Business and Policy Studies, 2008-2015; chairman of the group writing the 2009 and 2016 economic policy report, SNS - Centre

for Business and Policy Studies, member of the Strategic Council of the Minister of Foreign Affairs, 2012-2014, government special investigator of the Swedish Riksbank's financial independence, 2011-2012, director of IIES, 2010-2014, member of scientific advisory committee of the Torsten Söderberg foundation, 2013- , chairman of the fiscal policy council of Sweden, 2017-2020, senior advisor at Swedish Institute for European Policy Studies, 2019-2023, editor of *Nordic Economic Policy Review*, 2021-2023.

Referee

American Economic Review, *Bank of Sweden Tercentenary Foundation [Riksbankens jubileumsfond]*, *Bulletin of Economic Research*, *Canadian Journal of Economics*, *Economic Journal*, *Economic Policy*, *CESifo Economic Studies*, *Economic Policy*, *European Economic Association Congress*, *European Economic Review*, *International Economic Review*, *International Negotiation Journal*, *International Review of Economics and Finance*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Public Economics*, *Manchester School*, *National Science Foundation*, *Oxford Economic Papers*, *Scandinavian Journal of Economics*, *Swedish Economic Policy Review*.

Teaching

Undergraduate: micro, macro, international macro, finance, international trade and investment, development, history of doctrine, economic history, economic systems.

Graduate: international trade and investment.

Research in journals and anthologies

A Generalization of the Rybczynski Theorem for a Model with Indecomposable Inter-Industry Flows, *International Economic Review* 20 (1979), 661-670.

Optimal Subsidies to Declining Industries: Efficiency and Equity Considerations, *Journal of Public Economics* 22 (1983), 327-345, with Torsten Persson and Lars E.O. Svensson, reprinted in Italian as I Sussidi Ottimali ad Industrie in Declino – Considerazioni sull'Efficienza ed Equita, *Problemi di Amministrazione Pubblica* 9 (1984).

A Heckscher-Ohlin Analysis of the Law of Declining International Trade, *Canadian Journal of Economics* 18 (1985), 602-615.

Reverse Dumping, *European Economic Review* 31 (1987), 82-88.

Industrial Policy under Monopolistic Competition, *Journal of International Economics* 22 (1987), 79-102, with Elhanan Helpman.

Vertical Product Differentiation and North-South Trade, *American Economic Review* 77 (1987), 810-822, with Elhanan Helpman.

Equal Pay for Unequal Work, *Scandinavian Journal of Economics* 89 (1987), 435-450.

Strategic Trade Policies in the Market for 30-40 Seat Commuter Aircraft, *Weltwirtschaftliches Archiv* 125 (1989), 484-500, with Richard Baldwin.

Adverse Selection in Credit Markets and Infant Industry Protection, in Assaf Razin and Elhanan Helpman (eds), *International Trade and Trade Policy* (Cambridge: The MIT Press), 1991, with Robert Staiger.

Introduction, in Eli Heckscher and Bertil Ohlin, *Heckscher–Ohlin Trade Theory* (Cambridge: The MIT Press), 1991.

Product Markets and 1992: Full Integration, Large Gains?, *Journal of Economic Perspectives* 6 (Fall 1992), 7–30.

Bertil Ohlin's Contributions to International Economics, in Lars Jonung (ed), *Swedish Economic Thought* (Cambridge: Cambridge University Press), 1993.

EC Members Fighting About Surplus: VERs, FDI and Japanese Cars, *Journal of International Economics* 36 (1994), 117–131.

From EEA to EU: Economic Consequences for the EFTA Countries, *European Economic Review* 39 (1994), 457-466.

EMU Effects on International Trade and Investment, in Charles Wyplosz (ed), *The Impact of EMU on Europe and the Developing Countries* (Oxford: Oxford University Press), 2001, with Per Jansson.

The Young Ohlin on the Theory of Interregional and International Trade, in Ronald Findlay, Lars Jonung and Mats Lundahl (eds), Bertil Ohlin. A Centennial Celebration (Cambridge: The MIT Press), 2002, with M. June Flanders.

Turkey and the EU: Politics and Economics of Accession, *CESifo Economic Studies* 50 (2004), 171-210.

Economic Effects of Turkey's Membership on the European Union, in Sübidey Togan and Bernard M. Hoekman (eds), *Turkey: Economic Reform and Accession to the European Union* (Washington: World Bank and CEPR), 2005.

Eli Heckscher on Jewish Assimilation and Zionism, in Ronald Findlay et.al. (eds), Eli Heckscher, International Trade, and Economic History (Cambridge: The MIT Press), 2006.

Regionalism vs. Multilateralism, in A.D.V. De S. Indraratna et.al. (eds), *Global Free Trade versus Trade Agreements. Case of Sri Lanka* (Colombo: Sri Lanka Economic Association), 2006, Keynote Address at the 2006 Annual Sessions of the Sri Lanka Economic Association.

The Economics of the Single Market, in Harald Badinger and Volker Nitsch, *Handbook of the Economics of European Economic Integration*, Routledge, 2015.

Books

Growth, Allocation and Trade in Sweden. An Empirical Application of the Heckscher–Ohlin Theory. Monograph Series No. 12, Institute for International Economic Studies, Stockholm University, 1981, 210 pp. [Dissertation.]

Heckscher, Eli and Bertil Ohlin, *Heckscher-Ohlin Trade Theory* (Cambridge: The MIT Press), 1993, with a foreword by Paul A. Samuelson, translated, edited and with an introduction by Harry Flam and M. June Flanders.

Internationell ekonomi (Stockholm: Natur och Kultur), 2001.

Lars Calmfors, Harry Flam, Nils Gottfries, Janne Haaland Matlary, Magnus Jerneck, Rutger Lindahl, Christina Nordh Berntsson, Ewa Rabinowics och Anders Vredin. *EMU. A Swedish Perspective* (Kluwer Academic Publishers: Boston), 1997.

Antonio Fatás, Harry Flam (ed.), Steinar Holden, Tullio Jappelli, Ilian Mihov, Marco Pagano and Charles Wyplosz, *EMU at Ten. Should Denmark, Sweden and the UK Join?*, (Stockholm: SNS), 2009.

Makroekonomi, Liber 2015 och 2023, translation and adaptation of Blanchard, Olivier, *Macroeconomics*, Liber, 2015 and 2023, with Lars Calmfors, John Hassler and Per Krusell.

Working papers

Labor Unions and the Size of the Public Sector, mimeo, 1988.

When Bad Quality is Good Policy, mimeo, 1992, with Mats Persson. [Revised version of Seminar Paper No. 388, Institute for International Economic Studies, Stockholm University].

Why do Pre-Tax Car Prices Differ so Much across European Countries?, CEPR Working Paper Series No. 1181, 1995, with Håkan Nordström.

Trade Effects of the Euro: Aggregate and Sector Estimates, 2003, Seminar Paper 746, with Håkan Nordström.

Euro Effects on the Intensive and Extensive Margins of Trade, 2006, Seminar Paper 750, with Håkan Nordström.

The Euro and Single Market Impact on Trade and FDI, 2007, mimeo, with Håkan Nordström.

Gravity Estimation of the Intensive and Extensive Margin of Trade: An Alternative Procedure with Alternative Data, CESifo Working Paper No. 3387, 2011, with Håkan Nordström.

Swedish Equity Mutual Funds: Performance, Persistence and Presence of Skill, Swedish House of Finance Research Paper No. 14-04, 2014, with Roine Vestman.

Production Integration in the European Union, CESifo Working Paper Series No. 6944, 2018, with Håkan Nordström.

Reports, reviews, published lectures and comments in English

Discussion of 'High Tech Trade Policy' by Kala Krishna and of 'Countervailing Duty Laws and Subsidies to Imperfectly Competitive Industries' by Barbara Spencer in Robert E. Baldwin, Carl B. Hamilton and André Sapir (eds), *Issues in US-EC Trade Relations* (Chicago: The University of Chicago Press), 1988.

Discussion of 'The long-run value of inflexibility' by Larry S. Karp and Jeffrey M. Perloff, in Alan Winters (ed), *Trade flows and trade policy after '1992'* (Cambridge: Cambridge University Press), 1992.

Discussion of 'Technical development, competition from low-wage economies and low-skilled unemployment' by Jacques H. Dreze and Henri Sneesens, in *Swedish Economic Policy Review* 1-2, 1994.

Review of Wilfred J. Ethier, Elhanan Helpman and J. Peter Neary (eds), *Theory, Policy and Dynamics in International Trade* (Cambridge: Cambridge University Press) in *Journal of International Economics* 38, 1995.

The EMU and Sweden - An Introduction, *Swedish Economic Policy Review* 4, 1997, 279-284, with Lars Calmfors.

Comment on Gasiorek, M, D. Allen and A. Smith, The Competition Effects of the Single Market in Europe, *Economic Policy* 27, 1998, 469-473.

Comment on J.P. Neary, The Pitfalls in the Theory of International Trade Policy: Concertina Reforms of Tariffs, and Subsidies to High-Technology Industries, *Scandinavian Journal of Economics* 100, 1998, 210-212.

Economic Policy in Euroworld, in Päivi Heino and Harri Westermarck (eds), *Studia Generalia 2001. Hyvästi markka, tervetuloa euro* (Helsinki: University of Helsinki), 2002. Studia Generalia invited lecture.

Comment on K. A. Elliot, D. Kari, and J. D. Richardson, Assessing Globalization's Critics: "Talkers are No Good Doers?", in R. E. Baldwin and L. A. Winters, *Challenges to Globalization. Analyzing the Economics* (Chicago and London: The University of Chicago Press), 2004.

Review of J. Gual (ed.), *Building a Dynamic Europe: The Key Policy Debates* (Cambridge, New York and Melbourne: Cambridge University Press), in *Journal of Economic Literature* 94 (2006), 176-177.

The Impact of the Euro on Trade and Investment: A Survey of Theoretical and Empirical Evidence, Sieps Report 2009:8.

Housing Markets and Housing Policies in the Nordics, *Nordic Economic Policy Review* 2021, with Peter Englund.

The Nordic Economies and the COVID-19 pandemic, *Nordic Economic Policy Review* 2022, with Oskar Nordström Skans.

EU Climate Policy and Fit for 55, *Nordic Economic Policy Review* 2023, with John Hassler.

Reports, reviews, comments and general readership articles in Swedish

Handeln mellan Japan och Sovjetunionen, Internationella studier nr. 13, Utrikespolitiska institutet, Stockholm, 1970.

Energi och ekonomisk tillväxt, Sekretariatet för framtidsstudier, Stockholm 1976, 93 pp., with Lars Bergman.

Hotar frihandeln vårt oberoende?, *Ekonomisk Debatt* 6, 1980.

Skatten och ärligheten, *Ekonomisk Debatt* 8 (1980), 238–239, reprinted in Lars Jonung (ed), *Skatter* (Stockholm: SNS Förlag), 1982.

Ökat utlandsberoende på gott och ont, *Ekonomisk Debatt* 3, 1987, reprinted in Ronny Norén (ed), *Struktur och tillväxt* (Stockholm: SNS Förlag), 1991.

Ekonomiska konsekvenser för Sverige av EGs inre marknad. En översikt av tillämplig ekonomisk teori och empiri, Bilaga 2, Långtidsutredningen 1990, Stockholm, 1989, with Henrik Horn.

Utrikeshandel och ekonomisk tillväxt, in Lars Bergman et al, *Ekonomisk tillväxt och utveckling* (Stockholm: SNS Förlag), 1991, with Henrik Horn.

Frihandel, *Nationalencyklopedin*, Höganäs: Bra Böcker, 1992.

GATT, *Nationalencyklopedin*, Höganäs: Bra Böcker, 1992.

EES-avtalet, ny lagstiftning och konkurrensen i Sverige, bilaga 8 till Ekonomikommisionen, SOU 1993:16, with Henrik Horn and Stefan Lundgren.

Utrikeshandel i numeriska allmänna jämviktsmodeller, in Claes–Henric Siven (ed), *22 ekonomiska essäer tillägnade Lars Werin* (Stockholm: SNS Förlag), 1993.

Grundlösa siffror i EU-konsekvensutredningen, *Ekonomisk Debatt* 6, 1994, with Henrik Horn.

Är misstron mot nationalekonomerna befogad? in Lars Calmfors et al (eds.), *Ekonomisk politik. En vänbok till Assar Lindbeck* (Stockholm: SNS Förlag), 1995, with Henrik Horn.

Sverige och EMU, EMU-utredningens betänkande, SOU 1996:158, with Lars Calmfors, Nils Gottfries, Magnus Jerneck, Rutger Lindahl, Janne Haaland Matlary, Christina Nordh Berntsson, Eva Rabinowicz och Anders Vredin.

Riksbankens guldaffärer med Nazityskland [The Gold Transactions of the Riksbank with Nazi Germany], report to the Riksbank by the independent Archives Inquiry, 1997, with Jan Heuman and Ingvar Pramhäll.

EU, marknaden och politiken, in Michael Sohlman and Staffan Viotti (eds), *Vem styr – politikerna eller marknaden?* (Stockholm: IVA and Ekerlids Förlag), 1997, with Anders Vredin.

Sverige och EMU, in *OMU og pengepolitikken*, Norges Bank Occasional Paper No. 26, 1998.

Politiska och ekonomiska aspekter på EMU”, in Eva Skult and Mats Persson (eds), *Tillämpad makroekonomi* (Stockholm: SNS Förlag), 2003.

Utrikeshandelns storlek, sammansättning och samhällsekonomiska vinster, in Karolina Ekholm, *Tillämpad internationell ekonomi* (Stockholm: SNS Förlag), 2005.

Reformera AP-fondsystemet!, *Ekonomisk Debatt* 4, 2007. Svar till Hagerud, *Ekonomisk Debatt* 6, 2007.

Euron och utrikeshandeln: Hur mycket handel förlorar Sverige årligen?, *Ekonomisk Debatt* 5, 2007, with Håkan Nordström.

EMU efter 10 år. Ska Danmark, Sverige och Storbritannien ansluta sig?, SNS Konjunkturråd 2009, med Antonio Fatás, Steinar Holden, Tullio Jappelli, Ilian Mihov, Marco Pagano och Charles Wyplosz.

Riksbankens finansiella oberoende och balansräkning, SOU 2013:9.

Har vi en bostadsbubbla?, Ekonomisk Debatt 4, 2016.

Vart är vi på väg? Systemfel i transportpolitiken, SNS Konjunkturråd, 2016, med Ulrika Mörth, Jan-Eric Nilsson och Maria Börjesson.

Koldioxidtullar i EU: problematiska men motiverade, Sieps Perspektiv, 2019.

Europas ekonomi i fritt fall – vad kan EU:s länder göra? Sieps Perspektiv, 2020.

Coronakrisen och EU:s nya återhämtningsfond, Sieps Perspektiv, 2020.

Vad kostar Brexit?, Sieps Analys, 2020.

Är återhämtningsfonden början på överstatlig finanspolitik i EU?, Sieps Perspektiv, 2020.

Bör EU föra en tuffare handelspolitik mot Kina?, Sieps Perspektiv, 2021.

Kan euron tävla med dollarn som internationell valuta?, Sieps Perspektiv, 2021.

EU-kommissionens nya tag i handelspolitiken, Sieps Perspektiv, 2021.

Höga elpriser kan hota den gröna omställningen, Sieps Perspektiv, 2021.

EU satsar för mycket i industripolitiken, Sieps Perspektiv, 2022.

Den internationella handelns betydelse för Sverige, Svenskt Näringsliv, 2021.

Krona på rätt kurs? En ESO-rapport om den svenska kronans utveckling 1993–2024, ESO 2024:4 (med Mats Persson).